Tuition Prepayment Option

Offered by Harvard College, the Tuition Prepayment Option (TPO) helps families plan, manage, and afford the cost of a Harvard education. It is intended only for families not receiving grant assistance from the College.

Harvard College accepts prepayment of the total undergraduate tuition, including the Student Health Services fee, at the rate in effect when the student enters the plan.

For 2019-2020, this amount is $24,468 per semester.

For an Entering:
- First Year: $195,744
- Sophomore: $146,808
- Junior: $97,872

Use the figures on the right to determine the full TPO payment.

Next Steps:

1. **TPO Data Worksheet** - If you wish to enroll in the program, please complete the online **TPO data worksheet** in the 'Forms & Resources' section of our website.

2. **TPO Contract & Payment** - After we receive your data worksheet, we will send a TPO contract for you to sign. This should be signed and returned to our office with full TPO payment, made payable to Harvard University, before the enrollment deadline.

3. **Other Charges** – You are responsible for making a separate, timely payment to the term bill for all charges not covered in the TPO agreement (room, board, etc.)

   *Please feel free to call the Financial Aid Office and speak with Justin Munio about any questions you might have.*
Source of Funding

- TPO is designed for parents of Harvard students, however prepayment may be made by the student or by other parties on behalf of the student.

- Many families ask about using 529 plans to help fund the TPO. We cannot offer tax advise, so we strongly suggest you consult with a tax professional before making any withdrawals or decisions using a 529 plan so you are aware of any possible tax implications.

Eligibility

- TPO may be used for a minimum of two years (four semesters) and a maximum of four years (eight semesters) for current and matriculating Harvard College undergraduates.

- The TPO is not available for special students, visiting undergraduates, or students enrolled in other faculties of Harvard University.

- Harvard students who are receiving need-based Harvard grant assistance are not eligible for TPO

  If you anticipate the possibility of becoming eligible for Harvard grant in the future as a result of changing circumstances, you should strongly consider paying for your student’s college expenses annually, since it is likely that paying for tuition with the TPO will impact grant eligibility in the future.

Absence & Refunds

- TPO students are limited to two semesters of absence before forfeiting the rate-lock stipulated in their contract. A student taking a leave must notify the Financial Aid Office in writing if s/he wishes to have TPO credits suspended (up to 2 semesters). Should a student require more than two additional semesters as specified in the TPO agreement, remaining tuition will be billed at market rate and paid in accordance with University policies.

- Families may withdraw from the TPO at any point and have monies refunded for any unused semester. Monies are refunded at the same rate at which they were originally paid, with no interest earned. Refunds are subject to the terms of the TPO agreement.

  For students studying abroad during the fall or spring, one semester’s worth of TPO can be refunded directly to the family without forfeiting their rate-lock. Families are responsible for paying the institution in which their student is studying.

Late Fees

- Families wishing to enroll after the August 31st deadline will be assessed a late fee. This fee is equal to the Investment Rate of the 13-week T-Bill immediately following August 31st, plus 2%. It is assessed on the remaining fees to be paid.

- No new contracts will be drafted or accepted once next year’s tuition and fees are announced.